

2. Any unspent funds from the previous year's budget shall be split evenly between the Reserve Fund and the next applicable allocation cycle(s) of the UA Finance Board. This split may be adjusted by a 2/3 vote of all the Council Representatives.

2. Any unspent funds from the previous year's budget shall first be used to ensure that the Reserve Fund contains between 20%-30% of the following year's budget. The remaining amount should be used as contribution towards the following year's budget.

Benefits: If we strictly followed this bylaw, it would lead to the Reserve Fund continually growing. We usually end up moving the new money to the reserve account and then removing "old" money from it for the new budget. This would simply make this process easier while ensuring that the goal of the bylaw is still achieved (financial security for the UA).

This is not overbudgeting or counting on finboard/committees to spend less than we allocate. We just don't need to have reserves larger than 20%-30%. If we have more than that, administration would be well within their right to not give us money because our reserves are so large and they need to maximize the value of the money.